

Did You Know?

... that Anchorage and Mat-Su working together have a bright economic future! The Knik Arm Bridge will provide an affordable, environmentally acceptable route to connect two of Alaska's largest population centers.

TWO VITAL ECONOMIES

Bob Poe, President/CEO of the Anchorage Economic Development Corporation, states "The bridge to the other side of the Knik Arm is not about developing a faster way to Wasilla, in fact it doesn't. And it's not about siphoning off business from Anchorage, it won't. It really is about pulling together two vital economic areas of Southcentral Alaska..."

ADDITIONAL WORKFORCE

Anchorage and Mat-Su with current combined population of 358,420 will continue to grow regardless of whether a crossing of the Knik Arm occurs. Studies estimate that almost 695,000 residents will live in these areas by 2030, a gain of more than 336,000. When the Knik Arm Bridge is built, an area 3 times as large as the Anchorage Bowl will become more accessible to allow the additional workforce to live closer to their jobs; saving households money.

NEW WORKPLACES

Industries, both new and established, will need space to build and expand their offices and warehouses. Lack of available land drives business' costs through higher land prices, greater cost to develop, and loss of flexibility. Those higher costs either reduce profitability or are passed on to the consumer. Lower land costs reduce the amount of capital required to start or expand business and industry.

PRIVATE LAND SHORTAGE

Counting Municipal lands as private, only 1.3 percent of Alaska is available for population growth. Approximately 25 percent of private land in Alaska is on the west side of the Southcentral region and most of that land is still undeveloped.

Look for continuing information on the Knik Arm Crossing project.

www.knikarmbridge.com

