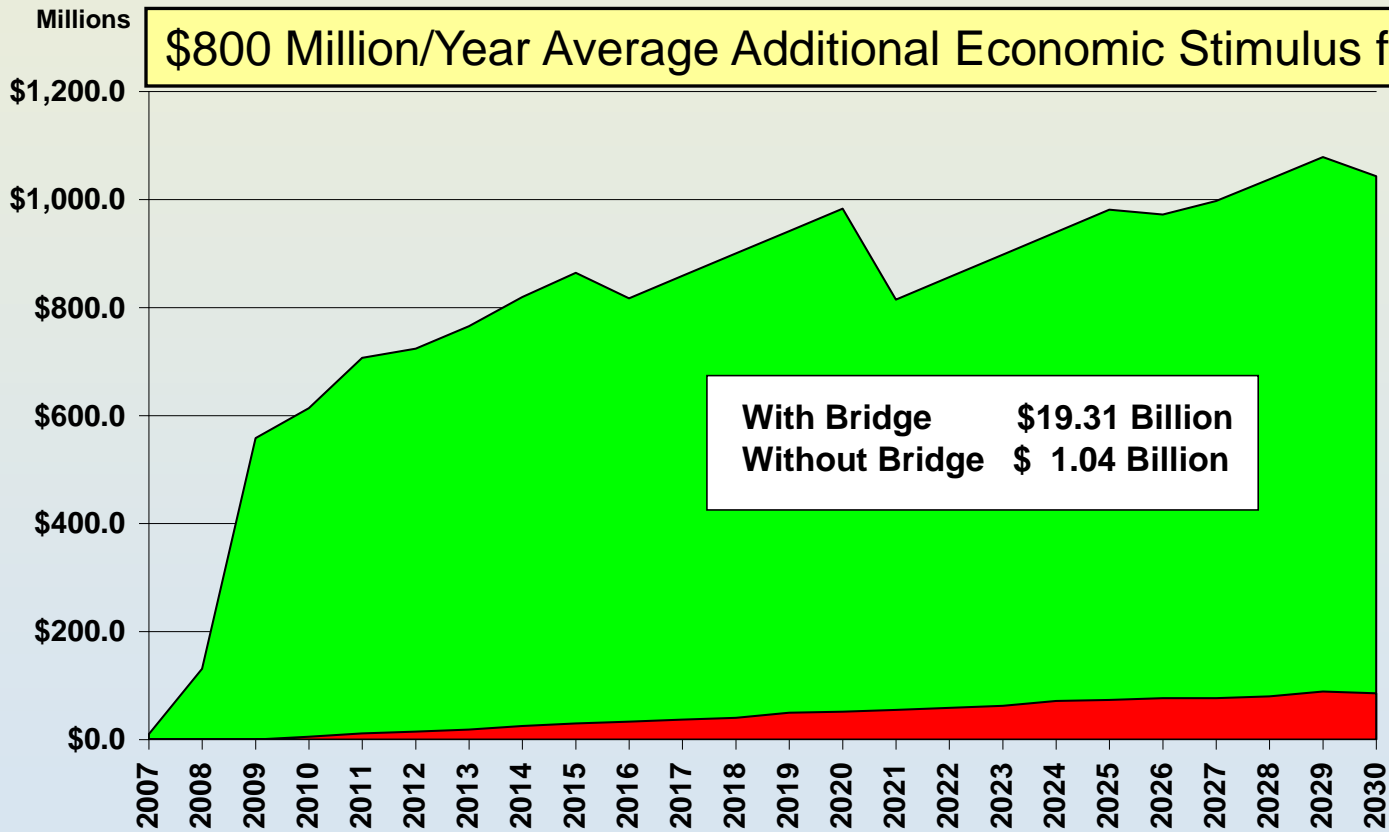


Knik Arm Toll Bridge - Additional Economic Stimulus (23 Years)



\$18.3 Billion Additional Economic Stimulus over First 23 Years with Toll Bridge

\$800 Million/Year Average Additional Economic Stimulus for 23 Years



With Bridge \$19.31 Billion
Without Bridge \$ 1.04 Billion

Assumes Construction Starts in 2007

■ With Bridge ■ Without Bridge