

# STATE OF ALASKA

## KNIK ARM BRIDGE AND TOLL AUTHORITY

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### **For Immediate Release**

November 7, 2005

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### **KABATA Contracts with Financial Advisor**

The Knik Arm Bridge and Toll Authority (KABATA) has entered into a professional services contract with Kevin Hemenway to serve as Financial Advisor to the Knik Arm Crossing project. Mr. Hemenway, previously Senior Vice President on Corporate Projects for Alaska Communications Systems, is pleased to work with KABATA. On October 19<sup>th</sup>, KABATA received competitive proposals for financial services from several financial firms through the Alaska Department of Transportation and Public Facilities procurement process. Proposals were evaluated by a committee based on selection criteria pertaining to methodology, management, staff, availability, experience, and cost effectiveness. Mr. Hemenway was selected through this competitive process to provide financial services to KABATA.

A resident of Anchorage, Alaska, Mr. Hemenway brings to the Authority fifteen years of practical experience as a Chief Financial Officer, Treasurer, Controller, and Consultant, and six years of hands-on experience as a Certified Public Accountant. Mr. Hemenway most recently worked at Alaska Communications Systems, serving first as Vice President, Treasurer, and Principal Accounting Officer, then as Senior Vice President, Chief Financial Officer and Treasurer, and most recently as the Senior Vice President on Corporate Projects. Prior to moving to Alaska, Mr. Hemenway served as Chief Financial Officer, Treasurer, and Controller at Atlantic Tele-Network, Inc. in St. Thomas, U.S. Virgin Islands. He previously held positions as a Certified Public Accountant at both Deloitte & Touche and Grant Thornton.

As Financial Advisor, Mr. Hemenway will provide independent financial advisory services to KABATA related to the authorization, sale, issuance, and delivery of commercial revenue bonds. He will also aid the Authority with the selection of its bond counsel, audit team, underwriting team, banking institution, and other stakeholders.

You can learn more about KABATA and the Knik Arm Crossing project at [www.knikarmbridge.com](http://www.knikarmbridge.com).

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